

Table 5 - Price Comparison of the Purchase Cost of a New House between Nunavik and the Québec City Area

	Nunavik¹ (\$)	Quebec City Area² (\$)	Difference between Nunavik and the Québec City Area (%)
Purchase cost of a new house	81 000	87 632	-7,6

1 - The selected house for the comparison's needs has a value of \$ 185 000, from which is subtracted a purchase subsidy of \$ 104 000 (a typical grant for a household of 5 children with a yearly income of \$ 60 000). The resulting value is \$ 81 000.

2 - A reliable informant established a comparative selling price of \$ 90 000 in the Québec City Area for a similar \$ 190 000 new house in Nunavik. This comparison factor was applied to the original \$185 000 house the following way:

$$\$ 185\ 000 \times \frac{\$ 90\ 000}{\$ 190\ 000} = \$ 87\ 632$$